

CITY OF KENORA M I N U T E S

**Of a Committee of the Whole of Council
December 4, 2009
2:00 p.m.**

Present:

Mayor L. Compton, Councillor W. Cuthbert, Councillor C. Drinkwalter, Councillor D. McCann, Councillor R. McMillan, Councillor J. Parson, Councillor Van Walleghem.

Guests:

Lake of the Woods Community Foundation members Mr. Andrew Paterson, Mr. Don Parfitt, Mr. Brent Preston

Staff:

Bill Preisentanz, CAO, Karen Brown, Manager of Finance & Administration and Heather Kasprick, Deputy Clerk.

A. Public Information Notices

N/A

B. Declaration of Pecuniary Interest & the General Nature thereof

1) On Today's Agenda

2) From a Meeting at which a Member was not in Attendance

N/A

Call to Order

Mayor Compton called the meeting to order.

Declarations of Pecuniary Interest

Mayor Compton then asked if any Member of Council had any Declarations of Pecuniary Interest with respect to any items on the Agenda. There was none declared.

Presentation by Kenora and Lake of the Woods Regional Community Foundation

Mr. Parfitt thanked members of Council for taking the time to hear the presentation from the Lake of the Woods Community Foundation.

When the Foundation was initially established the Board determined that they would require \$5 million dollars to establish the Foundation. \$547,000 was donated back into the community into more than 50 registered charities over the past 6 years.

In addition to the grant programs, they have also established a Youth in Philanthropy Program. Kenora Rotary Club and Copperfin Credit Union each put in \$3,500 per year to Beaver Brae High School and St. Thomas Aquinas High School and they grant 4 - \$700 grants at the end of the school year. This has totalled \$21,000 since inception.

Mr. Paterson noted that this organization truly has the respect of our community and visitors to the community. Without the Community Foundation Mr. Paterson would

have no way for him to give back to this Community. There are 165 Foundations in Canada and this Foundation is one of the many successful ones in the country. Mr. Paterson is present today on behalf of the Foundation and is requesting the City to secure endowment funding of 3.5 million dollars for the Foundation. The return on investment for a \$3,500,000 Endowment fund at 5% interest will yield \$175,000 per year. In four years distributions of \$700,000 will have been made to registered charities in Kenora. There are many benefits to the City taking this approach to community fund requests.

Mayor Compton inquired as to the split in donations currently to the Foundation. Mr. Parfitt noted it is comprised of donations from approximately 60% of donations from lake residents and 40% from permanent residents.

Mayor Compton thanked all members present for attending and making the presentation.

Adjournment

1. Moved by W. Cuthbert, Seconded by R. McMillan & Carried:-

THAT this meeting be now declared closed at 2:48 p.m.

THE CORPORATION OF THE CITY OF KENORA:

CONFIRMED AS WRITTEN THIS

.....DAY OF.....2009

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MAYOR

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CITY CLERK